IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

MONDAY, THE 2ND JULY 2007 / 11TH ASHADHA 1929

RP.No. 490 of 2007(H)

AGAINST THE JUDGEMENT IN WPC.15821/2005 Dated 11/01/2007
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REVIEW PETITIONER/PETITIONER

A.C.BALAKRISHNAN NAMBIAR,
S/O. LATE KUNHIRAMAN NAIR, AGED 55 YEARS,
'SREEPURAM', KAVUNGAL, PANAYAL POST,
BEKAL (VIA), KASARAGOD DISTRICT.

BY ADV. SRI.V.N.RAMESAN NAMBISAN

RESPONDENTS: RESPONDENTS
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1. THE JOINT REGISTRAR OF CO-OPERATIVE SOCIETIES (GENERAL), KASARAGOD, KASARAGOD DISTRICT.

2. THE SENIOR INSPECTOR/SALE OFFICER, HOSDURG PRIMARY CO-OPERATIVE AGRICULTURAL & RURAL DEVELOPMENT BANK LTD., KANHANGAD, KANHANGAD POST, KASARAGOD DISTRICT.

3. THE MANAGER, HOSDURG PRIMARY CO-OPERATIVE AGRICULTURAL & RURAL DEVELOPMENT BANK, KANHANGAD, KANHANGAD POST, KASARAGOD DISTRICT.

R2 & R3 BY ADV. SRI.T.R.HARIKUMAR
R1 BY GOVERNMENT PLEADER (SMT. ANU SIVARAMAN)

THIS REVIEW PETITION HAVING COME UP FOR ADMISSION ON 02/07/2007, THE COURT ON THE SAME DAY PASSED THE FOLLOWING:

K. M. JOSEPH, J.

R.P.NO. 490 OF 2007 H
IN
W.P.C. NO. 15821 OF 2005 H

Dated this the 2nd July, 2007

ORDER

This is a Petition to review the Judgment of a learned Single Judge in W.P.(C) No.15821/05. Learned counsel for the respondent Bank submits that the outstanding loan amount is only Rs.16,007/=. Counsel for petitioner submits that the petitioner may be permitted to pay off the amount of Rs.16,007/= in three equal monthly instalments. The Review Petition is disposed of permitting the petitioner to remit the amount of Rs.16,007/= with interest in three equal monthly instalments. To enable the petitioner to do so, respondent Bank will serve a Statement on the petitioner showing the amount payable by petitioner with interest in three equal monthly instalments, in other words, showing the actual amount of instalment inclusive of interest within two weeks from the date of receipt of a copy of this Order. The first instalment shall be

paid on or before 23.8.2007 and the remaining instalments on or before the 23rd of every succeeding month. Needless to say, in case of default of any of the instalments, petitioner will lose the benefit of this Order and the respondent Bank will be free to proceed against the petitioner in accordance with law.

The Review Petition is disposed of as above.

K. M. JOSEPH, JUDGE

kbk.